

CAIVAN

REALTOR REFERRAL PROGRAM

TERMS

Definitions:

“**Realtor**” means the sales agent who has referred a Prospective Purchaser to Caivan.

“**Caivan**” means Caivan Development Corporation and any of its affiliates.

“**Prospective Purchaser**” means one or more individuals who has expressed to Caivan an interest in purchasing a home for sale by Caivan.

“**Referral Program**” means the program for payment of referral fees in accordance herewith.

“**Sales Centre**” means a sales centre operated by Caivan or such other location as Caivan may advise.

Referral Fee Payable: \$5,000 for 20' Collection and RL Collection, \$7,000 for 25' Collection, and \$8,500 for Single Detached of which 50% is payable within 60 days of receipt of final deposit and 50% within 30 days after title closing.

Referral Registration: All referrals must be registered at the Sales Centre in person by both the Realtor and the Prospective Purchaser upon the first visit to the Sales Centre. If the home is purchased within 60 days of being registered, the referral fee will be payable. If the client has not purchased within 60 days of registration, the Referral Program will automatically expire.

Sales Price: Sales prices and marketing incentives are subject to change without notice.

Roles of Broker/Realtor: The role of the Broker/Realtor is to introduce the Prospective Purchaser(s) to our Sales Centre. Caivan sales staff are responsible for presenting and selling our product. NO ADVERTISING, SOLICITING OR REPRESENTATION will be permitted by anyone other than Caivan personnel.

CONDITIONS

1. Realtor will present and introduce the Prospective Purchaser(s) to the Caivan Sales Centre. Both the Prospective Purchaser and the Realtor must be present in person at the first visit.
2. Realtor is to complete the Referral Registration form. The Sales Agent's business card must be attached. **Note: Any Prospective Purchaser who has previously been in contact with any Caivan Sales Office, either written, verbally, electronically, or in person, eliminates eligibility for the Realtor Referral Program.**
3. If for any reason the sale is cancelled and/or Caivan deems it not firm, the referral fee will not apply.
4. If the Referral Registration Form is not completed in full within 5 business days following receipt of the form the Realtor will not be eligible for this Referral Program. **Realtor RECO Registration number is required and mandatory.**
5. Realtor must be present at time of registration and at the initial time of signing the Agreement of Purchase and Sale.
6. Realtor is responsible for submitting an invoice along with the completed “Direct Payment Authorization Form” to Caivan at **ap@caivan.com**. Irrespective of above payment terms, an invoice should be submitted 30 days after a deal is firm in order to meet the payment timelines.
7. Caivan reserves the right to deny a referral fee when the Realtor has not followed the above requirements and/or has clearly had little or no involvement in the sales process prior to the signing of the Agreement of Purchase and Sale. In addition, Caivan reserves the right to deny a referral fee under any circumstances whatsoever at Caivan sole discretion.
8. Caivan does not negotiate the selling prices of its homes. The customer receives the same price whether the home is sold directly by a Caivan Sales Consultant or in conjunction with a cooperating Realtor.
9. Realtor agrees to be subscribed to our email registration list.
10. All terms and conditions are subject to change without notice.

Thank you for your cooperation with our Realtor Referral Program.

CAIVAN

REALTOR REFERRAL PROGRAM

Prospect's Name:

Realtor's Name:

Community:

RECO Registration Number:

Phase:

Lot:

Brokerage:

Date:

Prospect's Signature

Prospect's Printed Name

Attention Realtor:

Please refer to the Terms and Conditions for complete details of this program. The Prospective Purchaser(s) must enter into a firm Agreement of Purchase and Sale at this Sales Centre within 60 days of being registered. **Any Prospective Purchaser(s), who has previously been in contact with the Sales Centre, either verbally, in person, electronically, or in writing, eliminates Broker/Agent eligibility under this Referral Program.**

Accepted by Caivan

Realtor Signature

Print name

Realtor Business Card

CAIVAN

Direct Payment Authorization Form

I (we) hereby authorize Caivan Development Corporation and its affiliates ("Caivan") to deposit payments directly in to the account with the financial institution, all as set out below, and, if necessary, to make adjustments to any deposits made in error. This authorization will remain in effect until the undersigned has notified Caivan in writing to cancel this authorization. Any information provided in this form may be changed by providing a revised Direct Payment Authorization Form to Caivan. Any cancellation or change of information delivered in writing to Caivan will take three (3) business days to process, and any deposits scheduled within that time will be made in accordance with the information on this form. Caivan will rely solely on the direct deposit information provided by the undersigned on this form, and Caivan will not investigate the accuracy thereof, and is not responsible for any errors made in the information provided on this form. Caivan is not responsible for any errors made by any financial institution to which deposits are instructed to be made in accordance with this form. All inquiries should be directed to ap@caivan.com.

PLEASE NOTE THAT A REPRESENTATIVE FROM CAIVAN'S FINANCE TEAM WILL BE VALIDATING SUBMITTED BANKING INFORMATION BY TELEPHONE

Name of Brokerage

Date

Signature

I have authority to bind the Brokerage.

Name

Title

EFT Remittance Contact Information:

Name

Phone Number

Email Address

Mailing Address

Banking Information (*attach void cheque or letter from bank*):

Institution Name

Branch Address

Institution Number (3 digits)

Branch Number (5 digits)

Account Number

